

Sustainability related disclosures

Savills IM UK Value Boxes Fund FCP-RAIF

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1. UKVB Article 8 website disclosure

Summary

The Savills IM UK Value Boxes Fund FCP-RAIF (the Fund) is considered by Savills Investment Management (Luxembourg) S.a.r.l. (the Manager) to fall within the scope of Article 8 of the EU's Sustainable Finance Disclosure Regulation (SFDR), as a fund that promotes environmental and/or social characteristics.

This disclosure sets out the Fund's approach to sustainable investing and the ways in which sustainability risks and factors are integrated into portfolio management decisions and how environmental and/or social characteristics are promoted by the Fund. This includes:

- Establishment of an ESG programme specific to the Fund;
- Confirmation that all assets in the Fund's portfolio are subject to the sustainability criteria set out in the Fund's ESG programme, which aims at aimed at improving the environmental sustainability performance of the portfolio and implementing standards for new investments;
- Confirmation that as an Article 8 product the Fund has certain sustainability characteristics but does not have sustainable investment as its objective and that the Fund, as the date of these disclosures, does not invest in "sustainable investments" as defined by Article 2(17) SFDR;
- An explanation of the how the Fund assesses sustainability risks, factors and opportunities and implements a targeted action plan in relation to its assets;
- The indicators that are used to measure success, such as (i) the floor area in sq m in the Fund with the Carbon Risk Real Estate Monitor (CRREM) (or equivalent) 1.5° decarbonisation pathway at the date of reporting, (ii) the energy use of the occupiers, (iii) the proportion of Green leases with tenants and (iv) the proportion of assets undertaking a physical climate risk assessment;
- The monitoring process for collecting the environmental and social data relevant to the indicators;
- The key industry aligned methodologies that are used;
- Approach to occupier engagement; and,
- The process for identifying data quality issues and the mitigations in place for ensuring this does not impact adversely on the Fund.

The Fund operates under the Savills IM Responsible Investment Policy. Under this policy, the Manager identifies the specific material sustainability risks to the Fund and integrates these into its investment decision making process, as well as considering the material adverse impacts of its investment decisions on relevant sustainability factors.

No sustainable investment objective

The Fund promotes environmental or social characteristics but does not have as its objective sustainable investments.

At the date of this disclosure, the Fund does not invest in sustainable investments as defined by Article 2(17) of the SFDR, however, it may do in the future. If so, the relevant sections of these disclosures will be updated accordingly.

Environment and/or social characteristics of the financial product

The Fund takes a holistic approach to sustainability, integrating environmental, social and governance criteria into portfolio management decisions, and does not seek to promote one specific aspect. This is practiced through a ESG programme specific to the Fund (the “**ESG Programme**”), as described in the investment strategy section below. As a Fund investing in real assets, the Manager is aware of the ability to have an impact on both environmental and social themes. These include:

- Assessing building sustainability at acquisition and, ensuring that these have particular industry standards such as BREEAM, LEED or DGNB;
- Improving existing buildings to demonstrate impact on sustainability factors and to reduce sustainability risks;
- Reducing energy, and water consumption;
- Understanding the climate risks and opportunities; and
- Occupier engagement where possible.

The Manager uses, where possible the following sustainability indicators to measure progress for the Fund. These may include:

- % of the gross floor area of the value of the Fund should be aligned with the Carbon Risk Real Estate Monitor (“CRREM”) (or equivalent) 1.5° decarbonisation pathway at the date of reporting;
- Occupier energy use, reported as kWh/m²;
- % of Green Leases offered to tenants; and
- % of assets undertaking a physical climate risk assessment

Investment Strategy

The investment policy and strategy of the Fund is set out in the Fund's offering memorandum and complemented by the information below.

To ensure our sustainability strategy is successfully implemented, we ensure that for each element of our ESG policy, the relevant sustainability risks, factors and opportunities are identified and incorporated on a continuous basis, i.e. into every stage of the property transaction: property acquisition, asset management, development / refurbishment / fit-out and disposal.

ESG Programme in line with CRREM pathway

The Fund will implement a specific ESG Programme aimed at improving the environmental sustainability performance of the portfolio and implementing standards for new investments.

As part of the ESG Programme, as of the date of this disclosures, the Fund aims to carry out a CRREM analysis (or equivalent) for 100% of assets at acquisition. Where good quality data is not available at the point of acquisition, this will be undertaken within two years of acquisition and, for each asset held more than two years, the analysis will be carried out annually and the results reported annually.

Once the CRREM assessment has been carried out, a minimum of 60% of the gross floor area of the Fund should be aligned with the CRREM (or equivalent) 1.5° decarbonisation pathway at the date of reporting.

In addition to the CRREM alignment objective, the Fund aims to meet with at least one of the following as part of the ESG Programme:

- i. Holding a portion of underlying assets for which the lease agreements entered into with tenants contain green lease clauses, including "minimum requirements" such as data sharing commitments. 100% of tenants will be offered green lease clauses.
- ii. Energy data shall be collected for a minimum of 30% of the lettable area of the portfolio of the assets in the Fund.
- iii. All assets within the Fund with a holding period of more than three years from the date of this disclosure must complete a physical climate risk assessment

These above-mentioned objectives may be subject to a reassessment and may therefore be amended from time to time.

a) Binding elements of the strategy

The objective regarding the obligation to conduct a CREEM analysis as described above with a minimum of 60% of the gross floor area of the Fund being aligned with the CRREM (or equivalent) 1.5° decarbonisation pathway at the date of reporting, is binding on the Management Company for each asset in the portfolio, as well as the implementation of the ESG Programme. As part of its approach to responsible investment the Fund has, in addition, adopted a binding exclusions policy, applicable to the occupiers of its assets and covering the following areas:

Weapons

The Fund seeks to exclude dealing with companies which are understood to be connected with the production, use, storage, trade, maintenance, transportation and financing of controversial weapons such as anti-personnel landmines, cluster munitions, chemical and biological weapons. More specifically, a zero tolerance threshold is set for companies associated with any outlawed Weapons.

Human Rights Abuses

The Fund will not actively engage with companies believed to be associated with human rights abuses, and in particular, companies having violated the UN Global Compact, unless previously exposed practices have been credibly rectified.

Fossil Fuels

The Fund will seek to limit direct exposure to the fossil fuel industry and will limit engagement with companies we believe contribute directly to the climate and biodiversity crisis and which are not taking positive measures to address this impact in a timely manner.

More specifically, companies deriving more than 10% of their turnover from extraction and processing of coal are excluded.

Other Activities

Judgement will be exercised and particular consideration given to ethics and appropriateness of activities before entering into relationships implying indirect involvement in certain activities such as the sale and manufacture of tobacco products. Companies deriving more than 5% of their turnover from the production of tobacco are specifically excluded.

b) Good governance

As the Fund invests in real assets and does not invest in companies with employees, the good governance assessment of the investee companies is therefore not relevant in the investment decision process of the Fund. However, the Fund makes sure that governance issues are assessed in the materiality assessment to identify the most material risks, which include namely human rights, modern slavery, corruption and labour laws.

Proportion of investments

All assets in the Fund's portfolio are subject to the sustainability criteria set out in the Fund's ESG Programme and are thus used to meet the environmental and social characteristics promoted by the Fund. ESG assessments carried out as part of the ESG policy may lead the Manager to implement measures to improve the ESG ratings and lower the identified risks through a structured asset improvement plan.

There is no particular sub-division between environmental and social objectives given our holistic approach to sustainability.

At the date of this Memorandum, the Fund does not invest in sustainable investments neither under Article 2(17) of the SFDR nor under the EU Taxonomy and therefore does not have any sustainable investments with an environmental objective. The minimum sustainable investments with an environmental objective aligned with the EU Taxonomy is therefore 0%. The Fund may invest in such sustainable investments in the future, in which case the relevant sections of these disclosures will be updated..

Monitoring of environmental or social characteristics

a) Audit

Monitoring is undertaken at various stages and for different purposes.

The Fund carries out sustainability audits to

- establish the current building performance, covering energy, water, waste, and health & wellbeing and to understand operational set-up as the basis for developing a sustainability management plan
- identify technological and operational saving opportunities to form the basis of a detailed sustainability action plan and where relevant, to complete a cost benefit analysis

The Fund also regularly monitors energy consumption to identify trends and outliers in consumption that can then be investigated with property managers.

The Fund uses an external ESG consultant to collate data streams relevant to ESG performance to allow the Fund to measure performance.

b) Monitoring of the CRREM assessment

The Fund monitors the relevant data to comply with its ESG Programme, in particular in the context of the CRREM (or equivalent) assessment. The assessment may be unable to provide an accurate representation of the Fund's position on the net zero trajectory, so the Fund will annually track a costed net zero implementation plan by 2040, which will be in place by the later of the dates that are respectively two years from the asset being acquired and the implementation of these disclosures.

c) Consideration of principal adverse impacts

To monitor the environmental and social characteristics of Sub-Fund A, the principal adverse impact indicators are identified and considered. All investment decisions in relation to the Fund broadly consider the principal adverse impacts of those decisions. The Management Company, together with the Investment Adviser, consider (i) the exposure to fossil fuels through real estate assets and (ii) exposure to energy-inefficient real estate assets, in line with the indicators related to real estate assets provided under SFDR. In addition, the following voluntary principal adverse impact indicators are also considered: (i) GHG emissions (scope 1, 2 and 3) and (ii) energy consumption.

Qualitative and/or quantitative reporting on the above-mentioned indicators will be included in the dedicated section in the periodic report relating to Sub-Fund A.

Methodologies

Measurement and disclosure are vital parts of responsible property investment, and the participation in Global Real Estate Sustainability Benchmark (GRESB) provides an effective means to achieve this. GRESB provides a means of measuring a product's environmental performance and benchmarks this against the environmental and social performance of 450 other real estate companies and funds. More information on GRESB can be found at <http://gresb.com/>.

The Fund also undertakes:

- Appropriate Green building certifications where this adds value to the portfolio
- EPC ratings
- Reviews of the performance data collated on its behalf by external ESG consultants, as noted above.

Data sources and processing

In addition to our in-house team we use a range of ESG data providers and seek to align with particular environmental standards as described in “Methodologies” above.

Limitations to methodologies and data

Available ESG and sustainability data has its limitations particularly environmental data because this research is still emerging. We regularly review the data providers we source from, and we continuously seek to improve transparency, disclosure and data provision in relation to the Fund. Where data gaps exist, for example where we are unable to capture carbon emissions or energy consumption data from our occupiers, we will use reference benchmarks to make informed estimates and be transparent where this process has been applied. A target will then be put in place to reduce reliance on estimations so that eventually we are reporting actual emissions. In case data gaps pose challenges to make an informed decision and ensure alignment of the Fund with its sustainable strategy, our responsible investment specialists, together with the dedicated fund team jointly recommend mitigation actions. This could include testing an approach on a single asset before applying that approach to the whole Fund.

Due diligence

Due diligence is carried out at various points in the investment cycle and for different purposes. The Management Company conducts detailed sustainability due diligence for all acquisitions. The intention is to understand the ESG risks and opportunities at the earliest stage in the lifecycle, in line with the ESG Programme applicable by the Fund This includes, for example:

- Deal sourcing
- Environmental screening for climate risk and green building certification
- Acquisition due diligence
- Undertake environmental site condition assessments (e.g. pollution risk, toxic materials) but also review energy efficiency to ensure any improvements needed are costed into the asset management plan.

Where possible, due diligence is carried out on managing agents, where the fund manager looks to select agents who have a strong track record in sustainability and responsible property management, and expect that they adhere to our Responsible Investment strategy and incorporate ESG factors into all aspects of their management mandate.

Engagement Policies

The Fund actively engages with the tenants of its properties regularly and across a number of issues as the Management Company aims to continually improve the properties within its portfolio. The Management Company continually seeks open and collaborative engagement with tenants also with the aim of improving ESG reporting across areas such as water, waste and energy usage and with the aim of improving the overall sustainability of the properties in line with the relevant asset plan.

In accordance with the requirements of SFDR a German, Danish, Dutch, Finnish, French, Italian, Norwegian and Swedish translation of the summary section of this disclosure is appended below.

2. Appendix

2.1 German

Nachhaltigkeitsbezogene Offenlegungspflichten

Zusammenfassung

- Der Savills IM UK Value Boxes Fund FCP-RAIF (der **Fonds**) bewirbt ökologische und/oder soziale Merkmale und fällt daher nach Ansicht von Savills Investment Management (Luxemburg) S.à.r.l. (der **Manager**) in den Anwendungsbereich von Artikel 8 der EU-Verordnung über nachhaltigkeitsbezogene Offenlegungspflichten im Finanzdienstleistungssektor (Sustainable Finance Disclosure Regulation - **SFDR**).
- In der vorliegenden Offenlegung werden die Vorgehensweise des Fonds in Bezug auf nachhaltiges Investieren, die Methoden zur Einbeziehung von Nachhaltigkeitsrisiken und -faktoren in die Investitionsentscheidungen des Portfoliomanagements und die Art und Weise der Bewertung ökologischer und/oder sozialer Merkmale seitens des Fonds dargelegt. Dies beinhaltet:
- Eine Zusammenfassung der wichtigsten ökologischen und sozialen Merkmale des Fonds, durch die Entwicklung eines auf den Fonds zugeschnittenen ESG-Programms. Die Bestätigung, dass sämtliche Vermögenswerte im Fonds den Nachhaltigkeitskriterien unterliegen, die im ESG-Programm des Fonds dargelegt sind, mit dem Ziel, die Nachhaltigkeitsperformance des Portfolios zu verbessern und gleichzeitig Standards für Neuinvestitionen einzuführen.
- Die Bestätigung, dass der Fonds als Artikel 8-Produkt bestimmte Nachhaltigkeitsmerkmale aufweist, aber keine nachhaltigen Investitionen zum Ziel hat und dass der Fonds zum Zeitpunkt der vorliegenden Offenlegung nicht in „nachhaltige Investitionen“ im Sinne von Artikel 2(17) SFDR investiert;
- Eine Erläuterung dahingehend, wie der Fonds die Nachhaltigkeitsrisiken, -faktoren und -chancen bewertet und einen gezielten Aktionsplan in Bezug auf seine Vermögenswerte umsetzt;
- Die zur Erfolgsmessung herangezogenen Indikatoren, wie beispielsweise (i) die zum Zeitpunkt des Reportings im Fonds enthaltene Grundfläche (in m²) mit Carbon Risk Real Estate Monitor (CRREM) (oder gleichwertig) 1,5°-Dekarbonisierungspfad, (ii) der Energieverbrauch der Mieter, (iii) der Anteil grüner Mietverträge im Fonds und (iv) der Anteil von Vermögenswerten, an denen eine physische Klimarisikobewertung vorgenommen wird;
- Den Überwachungsprozess zur Erfassung der für die Indikatoren relevanten Umwelt- und soziale Daten;
- Die wichtigsten branchenüblichen Methoden, die angewendet werden;
- Ansatz zur Einbindung der Bewohner; und
- Das Verfahren zur Ermittlung von Datenqualitätsproblemen und Maßnahmen zur Sicherstellung, keiner nachteiliger Auswirkungen auf den Fonds.
- Der Fonds richtet sich nach der Savills IM Responsible Investment Policy. Im Rahmen dieser Policy identifiziert der Manager die spezifischen wesentlichen Nachhaltigkeitsrisiken für den Fonds und integriert diese in seinen Anlageentscheidungsprozess ein und berücksichtigt die wesentlichen negativen Auswirkungen seiner Anlageentscheidungen auf relevante Nachhaltigkeitsfaktoren.

2.2 Danish

Oversigt

Savills IM UK Value Boxes FCP-RAIF ("**Fonden**"), forventes af Savills Investment Management (Luxembourg) S.a.r.l. ("**Leder**") at ligge inden for omfanget af artikel 8 i Europa Parlamentets forordning om oplysninger om bæredygtig finansiering ("**SFDR**"), som en fond der fremmer miljømæssige og/eller sociale kendetegn.

Denne offentliggørelse angiver Fondens tilgang til bæredygtig investering, og den måde som bæredygtige risici og faktorer er integreret i ledelsens beslutninger angående porteføljen, og hvordan miljømæssige og/eller sociale kendetegn fremmes af Fonden. Dette omfatter:

- En oversigt over de vigtigste miljømæssige og sociale kendetegn for Fonden, gennem etableringen af et ESG-program specifikt for Fonden
- Bekræftelse på, at alle aktiver i Fondens portefølje er underlagt kriterierne for bæredygtighed som er angivet i Fondens ESG-program; som er tiltænkt at forbedre porteføljens ydeevne inden for miljømæssige bæredygtighed, og implementere standarder for nye investeringer;
- Bekræftelse på, at som en del af artikel 8, har Fonden særlige kendetegn for bæredygtighed, men deres formål er ikke bæredygtig investering, og på datoen for offentliggørelsen, har Fonden ikke "investeret i bæredygtighed" som angivet i artikel 2(17) SFDR;
- En forklaring på hvordan Fonden vurderer risici, faktorer og muligheder for bæredygtighed, og implementerer en målrettet handlingsplan i forhold til deres aktiver;
- De indikatorer som anvendes til at måle en succes, såsom (i) gulvareal i kvadratmeter i Fonden med Carbon Risk Real Estate Monitor (CCREM) (eller tilsvarende) 1,5° dekarbonisering ved datoen for rapportering, (ii) energiforbruget af de personer der anvender arealet, (iii) andelen af grønne leasingaftaler med lejere og (iv) andelen af aktiver som gennemgår en fysisk klimarisikovurdering;
- Overvågningsprocessen for indsamling af miljømæssige og sociale data, som er relevante for indikatorerne;
- Der anvendes de primære branchejusterede metodologier;
- Tilgang til lejerengagement; og,
- Processen for at identificere problemer med datakvalitet, og de metoder der anvendes for at sikre, at dette ikke påvirker Fonden ugunstigt.

Fonden styres i henhold til Savills IM ansvarlige investeringspolitik. I henhold til denne politik, identificerer lederen de særlige risici for materialebæredygtighed for Fonden, og integrerer disse i deres beslutningstagningsproces for investeringer, og overvejer også materialernes ugunstige påvirkninger af deres investeringsbeslutninger i forhold til relevante bæredygtighedsfaktorer.

2.3 Dutch

Samenvatting

Het Savills IM UK Value Boxes Fund FCP-RAIF (het **Fonds**) wordt door Savills Investment Management (Luxembourg) S.a.r.l. (de **Manager**) geacht binnen het kader van Artikel 8 van de EU Verordening met betrekking tot informatieverstrekking over duurzaamheid (**SFDR**) te vallen, als een beleggingsfonds dat milieugerelateerde of sociale karakteristieken stimuleert.

Deze bekendmaking beschrijft de aanpak van het Fonds van duurzaam investeren en de manieren waarop duurzaamheids- risico's en factoren zijn opgenomen in beslissingen over het portefeuillebeheer en hoe milieugerelateerde en/of sociale karakteristieken worden gestimuleerd door het Fonds. Dit omvat:

- Een samenvatting van de belangrijkste milieugerelateerde en sociale karakteristieken van het Fonds, door het opzetten van een ESG-programma, specifiek voor het Fonds.
- Bevestiging dat alle vastgoedobjecten in de portfolio van het Fonds zijn onderworpen aan de criteria in het ESG programma van het Fonds dat zich richt op het verbeteren van de duurzaamheid van de portefeuille en het invoeren van standaarden voor nieuwe investeringen.
- Bevestiging dat, als een Artikel 8 produkt, het Fonds bepaalde duurzaamheidskarakteristieken heeft, maar geen doelstelling heeft van duurzame investeringen; en dat het Fonds, per de datum van deze bekendmaking, niet investeert in "duurzame investeringen", zoals gedefinieerd in Artikel 2(17) SFDR.
- Een uitleg over hoe het Fonds risico's, factoren en kansen van duurzaamheid inschat, en hoe het een doelgericht actieplan met betrekking tot zijn vastgoedobjecten implementeert.
- De indicatoren die gebruikt worden om succes te meten, zoals (i) het vloeroppervlak in m² in het Fonds met het Carbon Risk Real Estate Monitor (CCREM) (of equivalent) 1.5 graden decarbonisatie traject op de rapportagedatum, (ii) het energieverbruik door de gebruikers, (iii) het aandeel van 'groene' huurovereenkomsten en (iv) het aandeel van vastgoedobjecten waarvoor een fysieke klimaatrisicoanalyse is gedaan.
- Het proces dat gebruikt wordt voor het verzamelen van milieu en sociale data die van belang zijn voor bovengenoemde indicatoren.
- De belangrijkste industrie-standaard methodieken die worden gebruikt;
- De benadering van gebruikersbetrokkenheid; en,
- Het proces voor het herkennen van datakwaliteitsproblemen en de beperkende maatregelen die genomen zijn om ervoor te zorgen dat deze geen negatieve gevolgen hebben voor het Fonds.

Het Fonds werkt onder de Savills IM Verantwoorde Investerings Beleid. Onder dit beleid bepaalt de Manager de specifieke materiële duurzaamheidsrisico's voor het Fonds en neemt deze mee in zijn besluitvormingsproces over investeringen, terwijl hij ook de materiële negatieve gevolgen van zijn investeringsbeslissingen op relevante duurzaamheidsfactoren in het oog houdt.

2.4 Finnish

Yhteenveto

Savills IM UK Value Boxes Fund FCP-RAIF (**rahasto**) kuuluu Savills Investment Management (Luxembourg) S.a.r.l.:n (**hoitaja**) mukaan EU:n kestävän rahoituksen tiedonantoasetuksen (**SFDR**) 8 artiklan soveltamisalaan rahastona, joka edistää ympäristöllisiä ja/tai sosiaalisia ominaisuuksia.

Tässä tiedotteessa esitetään rahaston lähestymistapa kestävään sijoittamiseen sekä tavat, joilla kestävään kehitykseen liittyvät riskit ja tekijät otetaan huomioon salkunhoitopäätöksissä ja joilla rahasto edistää ympäristöön ja/tai yhteiskuntaan liittyviä ominaisuuksia. Tähän sisältyy:

- Yhteenveto rahaston keskeisistä ympäristöön ja yhteiskuntaan liittyvistä ominaispiirteistä laatimalla rahastokohtainen ESG-ohjelma.
- Vahvistus siitä, että kaikkiin rahaston salkun omaisuuseriin sovelletaan rahaston ESG-ohjelmassa vahvistettuja kestävyyskriteerejä, joilla pyritään parantamaan salkun ympäristövastuullisuutta ja ottamaan käyttöön uusia sijoituksia koskevia standardeja;
- Vahvistus siitä, että 8 artiklan mukaisena tuotteena rahastolla on tiettyjä kestävään kehitykseen liittyviä ominaisuuksia, mutta sen tavoitteena ei ole kestävä sijoittaminen ja että rahasto ei näiden tietojen antamispäivänä sijoita "kestäviin sijoituksiin", sellaisina kuin ne on määritelty SFDR:n 2 artiklan 17 kohdassa;
- Selvitys siitä, miten rahasto arvioi kestävään kehitykseen liittyviä riskejä, tekijöitä ja mahdollisuuksia ja toteuttaa varojensa osalta kohdennettua toimitasuunnitelmaa;
- Onnistumisen mittaamiseen käytettävät indikaattorit, kuten i) rahaston neliömetreinä ilmaistu lattiapinta-ala, joka raportointipäivänä noudattaa hiiliriskin kiinteistövalvonnan (CRREM) (tai vastaavaa) 1,5 asteen hiilidioksidipäästöjen vähentämispolkua, ii) asukkaiden energiankäyttö, iii) vihreiden vuokrasopimusten osuus vuokralaisten kanssa ja iv) fyysisen ilmatoriskin arvioinnin suorittaneiden omaisuuserien osuus.
- Seurantaprosessi indikaattoreiden kannalta merkityksellisten ympäristö- ja sosiaalisten tietojen keräämiseksi;
- Käytetyt keskeiset toimialan yhdenmukaistetut menetelmät;
- Lähestymistapa asukkaiden sitouttamiseen; ja,
- Prosessi, jolla tunnistetaan tietojen laatuun liittyvät ongelmat, ja käytössä olevat lieventämistoimenpiteet, joilla varmistetaan, ettei tämä vaikuta haitallisesti rahastoon.

Rahasto toimii Savills IM:n vastuullisen sijoittamisen periaatteiden mukaisesti. Tämän politiikan mukaisesti rahastonhoitaja yksilöi rahastoon kohdistuvat olennaiset kestävyysriskit ja sisällyttää ne sijoituspäätöksentekoprosessiinsa sekä ottaa huomioon sijoituspäätöstensä olennaiset kielteiset vaikutukset olennaisiin kestävyystekijöihin.

2.5 French

Sommaire

Le Savills IM UK Value Boxes FCP-RAIF Fund (le **Fonds**) est considéré par Savills Investment Management (Luxembourg) S. à.r.l. (le **Gérant**) comme étant inclus dans le cadre de l' Article 8 du *Règlement sur la publication d'informations en matière de durabilité dans le secteur des services financiers de l'Union Européenne (SFDR)*, comme un fonds de placement commun qui promeut des caractéristiques environnementales ou sociales.

Cette publication décrit l'approche du Fonds vis-à-vis de l'investissement durable et les façons dont lesquelles les risques et facteurs liés à la durabilité sont intégrés dans les décisions de la gestion de portefeuille, et comment les caractéristiques environnementales et / ou sociales sont promus par le Fonds. Ceci inclut :

- Un résumé des caractéristiques environnementales et / ou sociales clés du Fonds, qui couvrent principalement la réduction carbone, à travers l'établissement d'un programme ESG spécifique pour le Fonds
- Confirmation que tous les actifs dans le portefeuille du Fonds sont soumis aux critères de durabilité comme décrits dans le programme ESG du Fonds qui est focalisé sur l'amélioration du performance environnemental du portefeuille et l'implémentation des standards pour des nouveaux investissements.
- Confirmation que, étant un produit soumis à l'Article 8 du SFDR, le Fonds a des caractéristiques liées à la durabilité, mais ne définit pas l'investissement responsable comme son objectif, et que le Fonds, à la date de cette publication, n'investit pas dans des 'investissements responsables' comme défini par Article 2(17) du SFDR.
- Une explication comment le Fonds évalue les risques, facteurs et opportunités de la durabilité, et comment il met en place un plan d'action pointu pour ses actifs dans ce cadre.
- Les indicateurs qui sont utilisés pour mesurer le succès, comme (i) la surface en m² dans le Fonds pour laquelle, à la date du rapportage, un plan de route pour la décarbonisation de 1.5° selon le Carbon Risk Real Estate Monitor (CRREM) (ou équivalent) a été établi , (ii) la consommation d'énergie par les utilisateurs, (iii) la proportion des contrats de bail 'verts' avec les locataires, et (iv) la proportion des actifs pour lesquels une analyse des risques de climat physiques a été faite.
- Le processus de suivi de la collecte des données environnementales et sociales applicables aux indicateurs susmentionnés.
- Les méthodes clés alignées sur l'industrie qui sont utilisées
- L'approche vis-à-vis de l'engagement avec les occupants ; et
- Le processus pour l'identification des problèmes de qualité des données, et les mesures en place pour assurer que le Fonds ne subit pas un impact négatif en conséquence.

Le Fonds opère sous la Politique de Savills IM concernant les Investissements Responsables. Sous cette politique, le Gérant identifie les risques matériels spécifiques liés à la durabilité pour le Fonds et les intègre dans son processus de décision d'investissement, considérant également les effets négatifs importants de ses décisions d'investissements sur les facteurs de durabilité applicables.

2.6 Italian

Sommario

Il Savills IM UK Value Boxes Fund FCP-RAIF (il **Fondo**) è considerato da Savills Investment Management (Lussemburgo) S.a.r.l. (il **Gestore**) come rientrante nell'ambito di applicazione dell'articolo 8 del Regolamento dell'UE relativo all'informativa sulla sostenibilità nel settore dei servizi finanziari (**SFDR**), in quanto fondo che promuove aspetti ambientali e/o sociali.

La presente informativa illustra l'approccio del Fondo all'investimento sostenibile e le modalità in cui i rischi e i fattori di sostenibilità sono integrati nelle decisioni di gestione del portafoglio e il modo in cui le caratteristiche ambientali e/o sociali sono promosse dal Fondo. Ciò include:

- una sintesi delle principali caratteristiche ambientali e sociali del Fondo;
- una sintesi delle principali caratteristiche ambientali e sociali del Fondo, attraverso l'istituzione di un programma ESG specifico del Fondo;
- la conferma che tutte le attività nel portafoglio del Fondo siano soggette ai criteri di sostenibilità stabiliti nel programma ESG del Fondo, che mira a migliorare le performance di sostenibilità ambientale del portafoglio e ad implementare gli standard per i nuovi investimenti;
- la conferma che, in quanto prodotto di cui all'articolo 8, il Fondo presenta determinate caratteristiche di sostenibilità, ma non ha come obiettivo l'investimento sostenibile e che, alla data della presente informativa, non realizza "investimenti sostenibili" come definiti dall'articolo 2, paragrafo 17, dell'SFDR;
- una spiegazione del modo in cui il Fondo valuta i rischi, i fattori e le opportunità di sostenibilità e di come attua un piano d'azione mirato in relazione alle proprie attività;
- gli indicatori che vengono utilizzati per misurare il successo, come (i) la superficie in mq nel Fondo con percorso di decarbonizzazione 1,5° tramite il Carbon Risk Real Estate Monitor (CRREM) (o equivalente) alla data di rendicontazione, (ii) il consumo energetico degli occupanti, (iii) la percentuale di locazioni verdi con inquilini e (iv) la percentuale di attività che effettuano una valutazione del rischio climatico fisico;
- il processo di monitoraggio per la raccolta dei dati ambientali e sociali relativi agli indicatori;
- le principali metodologie allineate al settore che vengono utilizzate;
- l'approccio all'impegno degli occupanti;
- il processo di identificazione dei problemi di qualità dei dati e le mitigazioni in atto al fine di garantire che ciò non abbia un impatto negativo sul Fondo.

Il Fondo opera in conformità con la Politica sull'investimento responsabile di Savills IM. Ai sensi di tale politica, il Gestore identifica i rischi di sostenibilità materiali specifici per il Fondo e li integra nel suo processo decisionale di investimento, oltre a considerare gli impatti negativi materiali delle proprie decisioni di investimento sui fattori di sostenibilità rilevanti.

2.7 Norwegian

Oppsummering

Savills IM UK Value Boxes Fund FCP-RAIF (Fondet) vurderes av Savills Investment Management (Luxemburg) S.à r.l. (Forvalteren) omfattes av Artikkel 8 av EUs Offentliggjøringsforordningen (SFDR), som et fond som promoterer miljømessige og/eller sosiale karakteristikker.

Denne offentliggjøringen stadfester Fondets holdning til bærekraftig investering og måtene bærekraftsrisikoer og faktorer integreres i avgjørelser om porteføljeforvaltningen og hvordan miljømessig og/eller sosiale karakteristikker promoterer av Fondet. Dette inkluderer:

- En oppsummering av Fondets viktigste miljømessige og sosiale karakteristikker, gjennom opprettelsen av en ESG-programspesifisering for Fondet;
- Bekreftelse på at alle ressurser i Fondets portefølje underlegges de bærekraftskriteriene satt i Fondets ESG-program, som har som mål å forbedre den bærekraftige miljøytelsen til porteføljen og implementere standarder for nye investeringer;
- Bekreftelse på at Fondet, som et Artikkel 8-produkt, har visse bærekraftskarakteristikker, men ikke har bærekraftig investering som sitt mål, samt at Fondet, på datoen for disse offentliggjøringene, ikke investerer i "bærekraftige investeringer" som definert i Artikkel 2(17) SFDR;
- En redegjørelse for hvordan Fondet vurderer bærekraftsrisikoer, faktorer og muligheter, og implementerer en målrettet handlingsplan relatert til dets ressurser;
- Indikatorene som er benyttet for å måle suksess som (i) grunnflate i kvadratmeter i Fondet med Carbon Risk Real Estate Monitor (CRREM) (eller tilsvarende) 1.5° dekarboniseringslinje på dato for rapportering, (ii) beboernes energiforbruk, (iii) proporsjonen av Grønne leieavtaler med leietakere, og (iv) proporsjonen av ressurser som gjennomgår en fysisk klimarisikovurdering;
- Overvåkningsprosessen for innhenting av miljømessige og sosiale data som er relevant for indikatorene;
- Hovedmetodene som benyttes;
- Holdning til beboeres engasjement; og,
- Prosessen for å identifisere datakvalitetsutfordringer og tiltakene som finnes for å sikre at disse ikke påvirker Fondet negativt.

Fondet opererer under Savills IM Responsible Investment Policy. Under denne policyen identifiserer Forvalteren Fondets spesifikke materielle bærekraftsrisikoer, og integrerer disse i dets avgjørelser om investeringer, samt vurderer de materielle negative påvirkningene av dets investeringer på relevante bærekraftsfaktorer.

2.8 Swedish

Sammanfattning

Savills IM UK Value Boxes FCP-RAIF (**Fonden**) beaktas av Savills Investment Management (Luxembourg) S.a.r.l. (**Verksamhetschef**) omfattas av artikel 8 i EU:s förordning om offentliggörande av information om hållbar finansiering. (**SFDR**), som en fond som främjar miljömässiga och/eller sociala egenskaper.

Denna information beskriver fondens strategi för hållbara investeringar och hur hållbarhetsrisker och hållbarhetsfaktorer integreras i besluten om portföljhantering och hur miljömässiga och/eller sociala egenskaper främjas av fonden. Detta omfattar:

- En sammanfattning av fondens viktigaste miljömässiga och sociala egenskaper, genom inrättandet av ett ESG-program som är specifikt för fonden.
- Bekräftelse på att alla tillgångar i fondens portfölj omfattas av de hållbarhetskriterier som anges i fondens ESG-program, som syftar till att förbättra portföljens miljömässiga hållbarhetsprestanda och införa standarder för nya investeringar;
- Bekräftelse på att fonden i egenskap av artikel 8-produkt har vissa hållbarhetsegenskaper, men att den inte har hållbara investeringar som mål och att fonden vid datumet för dessa upplysningar inte investerar i "hållbara investeringar" enligt definitionen i artikel 2.17 i SFDR;
- En förklaring av hur fonden bedömer hållbarhetsrisker, faktorer och möjligheter och genomför en målinriktad handlingsplan för sina tillgångar;
- De indikatorer som används för att mäta framgång, t.ex. i) golvytan i kvadratmeter i fonden med Carbon Risk Real Estate Monitor (CRREM) (eller motsvarande) 1,5°-dekarboniseringsväg vid rapporteringsdatumet, ii) energianvändningen hos de boende, iii) andelen gröna hyresavtal med hyresgäster och iv) andelen tillgångar som genomgår en fysisk klimatriskbedömning.
- Övervakningsprocessen för insamling av miljöuppgifter och sociala uppgifter som är relevanta för indikatorerna;
- De viktigaste industrianpassade metoderna som används;
- Strategi för att engagera hyresgästerna; och,
- Processen för att identifiera problem med datakvaliteten och de åtgärder som vidtagits för att se till att detta inte inverkar negativt på fonden.

Fonden arbetar enligt Savills IM:s policy för ansvarsfulla investeringar. Enligt denna policy identifierar förvaltaren de specifika materiella hållbarhetsriskerna för fonden och integrerar dessa i sin beslutsfattande process för investeringar, samt överväger de materiella negativa effekterna av sina investeringsbeslut på relevanta hållbarhetsfaktorer.

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